

Regulatory Announcement

Company [Kiwara PLC](#)
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Kiwara plc

("Kiwara" or the "Company")

Drilling Update - Kalumbila base metal drilling programme intersects mineralised package of 55.70m grading 0.60% copper in borehole L34

Kiwara, the Zambian based exploration Company, is pleased to announce a further significant borehole intersection from its ongoing exploration programme of the Kalumbila base metals target.

Highlights:

- Borehole ("B/H") L34 intersected a mineralised package of **55.70m** from 64.9m depth with an average grade of **0.60%** copper.
- Using 0.3% cut off the mineralised package contains three zones of copper sulphide mineralisation, two shallower than 100m from surface.
 - The first zone intersected width of **13.28m**, with an average grade of **1.20%** copper (Cu), including **8.50m** at an average grade of **1.67%** Cu.
 - The second zone intersected a width of **12.70m** with an average grade of **0.65%** Cu, including **3.50m** at average grade of **1.10%** Cu.
 - The third zone intersected a width of **3.00m** with an average grade of **0.64%** Cu.
- L34 was drilled on the cross section that is currently interpreted to have a mineralised dip extent of some **385m**. Assay results from subsequent up-dip drilling, which are awaited, may extend the cross sectional interpretation of mineralisation and report the mineralised package closer to surface.

Kalumbila Drilling Update:

Core borehole L34, which was inclined at -70°, contains an intersected mineralised package of 55.70m from 64.9 to 120.60m and with an average grade of 0.60%Cu.

The selected length weighted mineralised intersections for which a cut-off grade of 0.3%Cu was applied, are summarised in the table below:

Zone	Depth From (m)	Depth To (m)	Intersected width (m)	Cu %
Zone 1	64.90	78.18	13.28	1.20*
Including	68.90	77.40	8.50	1.67*
Zone 2	86.90	99.60	12.70	0.65*
Including	91.90	95.40	3.50	1.10*
Zone 3	107.60	110.60	3.00	0.64*

* Weighted average

D/H L34 is situated 100m due south of, and up-dip from previously identified mineralisation in the cross section containing the Company's boreholes L27, LR3, L29 and L31. This section has now been determined to have a dip extent of 385m from L27 up-dip to L34. Two further B/Hs have been drilled up dip of L34 at 100m spacing, which await assay results.

The assays of the core samples from this borehole were carried out by Alfred H Knight of Kitwe, Zambia being an internationally accredited laboratory (SANAS, UKAS, QMS)

Colin Bird (Chairman) said: "**The results from this borehole are good since the intersected grades and widths are significant and dip continuity is proven. Should the boreholes that have been drilled and await assay support our belief that the mineralised package reports close to surface, and assuming strike continuity, then Kalumbila is moving towards the Company's assertion that a near surface bulk mining project can be developed.**"

About Kiwara:

Kiwara is an exploration company with a focus on base metals in the Republic of Zambia, which is a major copper producing country.

Kiwara, through its majority owned subsidiary, Kalumbila Minerals, holds Prospecting Licence 267 which is within the Kabompo Dome in North Western Zambia, a geologically complex antiformal feature, which contains a number of base metal and uranium targets. This is within the area

considered to be the western extension of the Copperbelt, an increasingly significant mining area that contains the recently developed Kansanshi and Lumwana copper mines.

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