

Regulatory Announcement

Company [Kiwara PLC](#)
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Kiwara PLC

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Kiwara plc

("Kiwara" or the "Company")

Kiwara intersects wide intersections of exceptionally high grade nickel mineralisation close to surface at Kawako

The board of Kiwara, the Zambian based exploration Company, is very pleased to announce the results of its initial drill programme at Kawako that has intersected wide mineralised packages that include exceptionally high grades of nickel.

Highlights:

- Reconnaissance drilling follows up identification of nickel soil anomalies and grab samples
- Borehole ("B/H") KW1 intersected **53.50m** grading **1.07%Ni** from 29.50m; this intersection includes **20.20m** grading **2.16%Ni** from 62.80m
- B/H KW2 intersected **5.58m** grading **3.20%Ni** from 89.22m and **10.87m** grading **6.73%Ni** from 104.30m, which includes **5.28m** grading **9.78%Ni** from 106.15m
- B/H KW2 highest grade intersections are **1.20m** at **17.41%Ni** from 108.3m and **0.93m** at **15.37%Ni** from 110.5m

Background:

Kawako is 12km NW of Kalumbila, within Licence 267.

Whilst conducting regional exploration across Licence 267, Kiwara geologists established the presence of nickel at Kawako by soil geo-chemistry and the assaying of rock chips from a historic

drill collar - these assayed at grades of 1.35% and 1.42% Ni. Following this confirmation a reconnaissance drill programme was conducted to determine the host rock and the mineralisation depth and grades.

Kawako Drilling Results:

Both KW1 and KW2 are Core boreholes drilled vertically a distance of 870m apart on the SE margin of the anticipated position of the carbonaceous shale unit, on the northern edge of the Ni soil anomaly.

The selected length weighted mineralised intersections for which a cut-off grade of 0.2%Ni was applied, are summarised in the table below:

B/H	Depth From (m)	Depth To (m)	Intersected width (m)	Ni %
KW1	29.50	83.00	53.50	1.07*
including	62.80	83.00	20.20	2.16*

* Weighted average

B/H	Depth From (m)	Depth To (m)	Intersected width (m)	Ni %
KW2	89.22	94.80	5.58	3.20*
	104.30	115.17	10.87	6.73*
including	106.15	111.43	5.28	9.78*
including	108.30	109.50	1.20	17.41*
and	110.50	111.43	0.93	15.37*

* Weighted average

The assays of the core samples from this borehole were carried out by Alfred H Knight of Kitwe, Zambia being an internationally accredited laboratory (SANAS, UKAS, QMS). A 42 element analysis is being conducted. It is of note that only traces of copper and cobalt are present in the assays.

Kiwara has carried out various checks which include re-assays, polished section mineralogical work on sections of the core and this work is ongoing.

Colin Bird (Chairman) says: **"We are delighted with these drill results which suggest that Kawako hosts significant nickel mineralisation reporting close to surface. An aggressive programme to further drill this target will now be implemented."**

About Kiwara:

Kiwara is an exploration company with a focus on base metals in the Republic of Zambia, which is a major copper producing country.

Kiwara, through its majority owned subsidiary, Kalumbila Minerals, holds Prospecting Licence 267 which is within the Kabompo Dome in North Western Zambia, a geologically complex antiformal feature, which contains a number of base metal and uranium targets. This is within the area considered to be the western extension of the Copperbelt, an increasingly significant mining area that contains the recently developed Kansanshi and Lumwana copper mines.

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