

Regulatory Announcement

Company [Kiwara PLC](#)
TIDM KIW
Headline Drilling Update
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Kiwara plc

("Kiwara" or the "Company")

Drilling Update - Borehole L35 confirms copper mineralization at Kalumbila consistent with previously reported borehole results, and it also contains a deeper zone with notable grades of copper, cobalt and nickel in association

Kiwara, the Zambian based exploration Company, is pleased to announce a further significant borehole intersection from its ongoing exploration programme of the Kalumbila base metals target, within its License 267 exploration area.

Highlights:

- Borehole ("B/H") L35 intersected three zones of mineralization containing copper (Cu), nickel (Ni) and cobalt (Co) sulphides;
- Using a 0.3% Cu cut off the zones are:
 - **16.90m** with average grade of **0.70%** Cu from a borehole depth of 87.10m;
 - **42.40m** with average grade of **0.86%** Cu, including a **20.10m zone** with an average grade of **1.16%** Cu, from 164.90m; and
 - **5.52m** with an average grade of **0.72%** Cu from a borehole depth of 280.08m, **2.60m** with average grade of **0.22%** Co from a depth of 285.1m, and **1.64m** with an average grade of **0.46%** Ni, also from a depth of 285.1m.

Kalumbila Drilling Update:

The selected length weighted mineralised intersections for which a cut-off grade of 0.3%Cu was applied, are summarised in the table below:

Zone	Depth From (m)	Depth To (m)	Intersected width (m)	Cu %	Ni %	Co %
Zone 1	87.10	104.00	16.90	0.70*	-	-
Zone 2	164.90	207.30	42.40	0.86*	-	-
Including	184.20	204.30	20.10	1.16*	-	-
Zone 3	280.08	285.60	5.52	0.72*	-	-
Zone 3	285.10	287.70	2.60	-	-	0.22*
Zone 3	285.10	286.74	1.64	-	0.46*	-

* Weighted average

Core B/H L35, was inclined at -70° and is situated 400m west along strike of previously identified mineralisation in the Company's B/H L33, and 800m west of the mineralisation in the cross section containing the B/Hs L27, LR3, L29, L31 and L34. A further twenty boreholes have been completed to test the extent of this mineralization, and assay results will be reported when received by Kiwara.

The Company correlates the upper two zones reported in B/H L35 as being a part of a fold structure initially interpreted from logging of B/Hs drilled to the east. The multi-base metal results of the lower zone may suggest that pre-existing pyrite and pyrrhotite, containing the reported nickel and cobalt, has been partially replaced by copper bearing chalcopyrite. Geological work is in progress by Kiwara geologists to prove the assumption that the mineralisation reported may correlate with a soil geo-chemistry anomaly existing to the south of B/H L35, and extending westward.

The assays of the core samples from this borehole were carried out by Alfred H Knight of Kitwe, Zambia being an internationally accredited laboratory (SANAS, UKAS, QMS)

Colin Bird (Chairman) said: "**The results from borehole L35 are encouraging since the intersected grades and widths are significant and the results prove further strike continuity of the Kalumbila target. Furthermore, the presence of nickel and cobalt in the borehole, situated 4.5km along strike from the historic nickel zone, increases the potential for this to be a significant credit in the Company's bulk base-metal mining target at Kalumbila.**"

About Kiwara:

Kiwara is an exploration company with a focus on base metals in the Republic of Zambia, which is a major copper producing country.

Kiwara, through its majority owned subsidiary, Kalumbila Minerals, holds Prospecting Licence 267 which is within the Kabompo Dome in North Western Zambia, a geologically complex antiformal feature, which contains a number of base metal and uranium targets. This is within the area considered to be the western extension of the Copperbelt, an increasingly significant mining area that contains the recently developed Kansanshi and Lumwana copper mines

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